

Important Metro 2® Announcement

REMINDER! Account Status 05 (Account transferred) to become obsolete for reporting -Effective April 2022

As noted within Exhibit 4 (Account Status Codes) in the <u>Credit Reporting Resource Guide</u> (<u>CRRG®</u>) since 2020, Account Status 05 (Account Transferred) will become obsolete for reporting in April 2022.

Refer to the Transferred category within Exhibit 6 for a list of Special Comment Codes that should be used instead of Account Status 05. Refer to Frequently Asked Question & Answer 46 for guidance on reporting transferred accounts, and to Frequently Asked Question & Answer 47 for guidance on reporting sold accounts.

All guidance that relates to accounts being transferred or sold has previously been updated to advise that the Account Status should be reported as of the time of transfer or sale so no further updates will be made to existing CRRG® FAQs (46 & 47) as a result Account Status o5 being retired.

The Metro 2® Task Force recommends that data furnishers transition away from reporting Account Status o5 as soon as possible.

If there are any questions, please e-mail metro2info@cdiaonline.org.

Thank you,

CDIA and Metro 2® Task Force